



COMMITTEE ON RULES

I Mina'trentai Tres na Liheslaturan Guåhan • The 33rd Guam Legislature

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Rory J. Respicio
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MAJORITY LEADER

Senator
Thomas C. Ada
VICE CHAIRPERSON
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Mary C. Torres
MINORITY MEMBER

May 20, 2016

Memorandum

To: Rennae Meno
Clerk of the Legislature

From: Senator Rory J. Respicio
Chairperson of the Committee on Rules

Subject: Fiscal Notes and Fiscal Note Waiver

Hafa Adai!

Attached please find the fiscal notes and fiscal note waiver for the bill numbers listed below. Please note that the fiscal notes and fiscal note waiver are issued on the bills as introduced.

FISCAL NOTES:

- Bill No. 300-33(COR)
- Bill No. 303-33(LS)
- Bill No. 304-33(LS)
- Bill No. 305-33(LS)
- Bill No. 306-33(LS)
- Bill No. 307-33(LS)
- Bill No. 308-33(LS)
- Bill No. 313-33(COR)
- Bill No. 314-33(COR)
- Bill No. 315-33(COR)

FISCAL NOTE WAIVER:

- Bill No. 318-33(COR)

Please forward the same to MIS for posting on our website. Please contact our office should you have any questions regarding this matter.

Si Yu'os ma'åse'!

2016 MAY 20 PM 12:42

**Bureau of Budget & Management Research
Fiscal Note of Bill No. 300-33 (COR)**

AN ACT TO AUTHORIZE INDIVIDUAL SENATORS TO VOLUNTARILY REDUCE THEIR SALARY BY STATUTE.

Department/Agency Appropriation Information	
Dept./Agency Affected: I Liheslaturan Guahan	Dept./Agency Head: Speaker, Judith Won Pat
Department's General Fund (GF) appropriation(s) to date: April 27, 2016	8,799,000
Department's Other Fund (Specify) appropriation(s) to date:	-
Total Department/Agency Appropriation(s) to date:	\$8,799,000

Fund Source Information of Proposed Appropriation			
	General Fund:	(Specify Special Fund):	Total:
FY 2015 Unreserved Fund Balance		\$0	\$0
FY 2016 Adopted Revenues	\$0	\$0	\$0
FY 2016 Appro. (P.L. 33-66 thru P.L. 33-106)	\$0	\$0	\$0
Sub-total:	\$0	\$0	\$0
Less appropriation in Bill	\$0	\$0	\$0
Total:	\$0	\$0	\$0

Estimated Fiscal Impact of Bill						
	One Full Fiscal Year	For Remainder of FY 2016 (if applicable)	FY 2017	FY 2018	FY 2019	FY 2020
General Fund	1/	\$0	\$0	\$0	\$0	\$0
Healthy Futures Fund	\$0	\$0	\$0	\$0	\$0	\$0
Total	\$0	\$0	\$0	\$0	\$0	\$0

1. Does the bill contain "revenue generating" provisions? // Yes /X/ No
If Yes, see attachment
2. Is amount appropriated adequate to fund the intent of the appropriation? /X/ N/A // Yes // No
If no, what is the additional amount required? \$ _____ /X/ N/A
3. Does the Bill establish a new program/agency? // Yes /X/ No
If yes, will the program duplicate existing programs/agencies? /X/ N/A // Yes // No
Is there a federal mandate to establish the program/agency? // Yes /X/ No
4. Will the enactment of this Bill require new physical facilities? // Yes /X/ No
5. Was Fiscal Note coordinated with the affected dept/agency? If no, indicate reason: // Yes /X/ No
// Requested agency comments not received by due date // Other:

Analyst: <i>Virginia Mangiana</i> Virginia Mangiana, BMA II	Date: <i>5/3/16</i>	Director: <i>J. S. Calvo</i> Jose S. Calvo, Director	Date: MAY 19 2016
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Footnotes:
1/ See attached comments

Comments on Bill No. 300-33(COR)

This proposed legislation is an act to authorize individual senators to voluntarily reduce their salaries statutorily set by P.L. 32-208. At the start of every legislative term, senators will be given the option to voluntarily reduce their salaries with any savings to be deposited into the Health Futures Fund.

The salary for each senator and the Speaker prior to the implementation of the Competitive Wage Act of 2014 was \$60,840 and \$67,840 per annum respectively. With the implementation of the CWA, senators and Speaker salaries are capped at \$85,000 per annum. Should all fifteen (15) senators voluntarily reduce their salaries at the start of their term, the total realized savings would be approximately \$355,640 per annum (excluding fringe benefits).